

Gailes' Violin Shop, Inc. - Rental Agreement

10013 Rhode Island Ave., College Park, MD 20740 • 301-474-4300 • www.gailesviolin.com

PLEASE PRINT CLEARLY

NAME: _____ DATE _____
ADDRESS _____ INST # R _____ SIZE/TYPE _____
CITY / STATE / ZIP _____ SELLING PRICE _____
PHONE: Cell/Primary: _____ STATE TAX _____
TOTAL _____
Work/Alternate: _____ Debit Card for billing _____ Exp. _____
Driver's License: State: _____ DL#: _____ Social Security # _____
Security Deposit Amt.: _____ or Credit Card # _____ Exp _____
Student's School and/or Private Teacher: _____ Email Address: _____

RENTAL RATES (PER 3 MONTH PERIOD): Includes Instrument, Bow and Case

(Circle one) Violin or Viola: $\$80.25 + \text{Tax } \$4.82 = \underline{\$85.07} + \text{Optional Repair Insurance } \$22.50 = \underline{\$107.57}$

Cello: $\$147.00 + \text{Tax } \$8.82 = \underline{\$155.82} + \text{Optional Repair Insurance } \$30.00 = \underline{\$185.82}$

This is a rental agreement and NOT a rent-to-own plan.

This Agreement acknowledges receipt of the above instrument, bow and case, from Gailes' Violin Shop, Inc. (GVS), which I agree to rent.

Term and Termination: This Agreement will become effective upon signing and will remain in effect for a period of three months from the date of this Agreement. After the initial term, this Agreement will continue on a three-month basis unless terminated. The renter may terminate the Agreement by returning the instrument, bow and case to GVS on or before the last day of the term. If the instrument is not returned, the Agreement will continue for another three month period. If the instrument is returned before the end of the term and if the account is paid in full, a refund will be given for unused rent. **Only the initial term is not refundable.** If the instrument, bow and case are returned but there is rent, insurance, and/or late fees owed, these fees must be paid in full in order to terminate the Agreement. GVS may terminate this Agreement at any time and demand the instrument, bow and case be returned.

Security Deposit: The renter will pay a security deposit of \$150 for violin or viola or \$300 for cello to GVS. This will be refunded if and when the instrument, bow and case are returned to GVS in good condition. In lieu of this security deposit, the renter may leave a valid credit card number and expiration date with GVS. A debit card will not be accepted in lieu of a security deposit. GVS reserves the right to charge this card if rent and insurance are not paid by the 10th day after the due date. If and when this credit card becomes invalid, another valid credit card number must be provided or a security deposit must be paid.

Method of Payment: Payment is due on the _____ day of every third month. Payment may be made by cash, check, or credit/debit card. Make checks payable to Gailes' Violin Shop, Inc. Any account which is more than 90 days past due will be sent to a collections agency.

Late Fees: If payment is not received by the 8th day following the due date, a Late Fee of \$10 per month will be charged. **GVS reserves the right to automatically charge overdue amounts, including late fees, to the credit or debit card on file.**

Automatic Charge: (Optional) If you would like GVS to automatically charge your credit or debit card for the rent and insurance, initial here. If you initial here, you will not receive a bill in the mail. **(Initial to accept)** _____

Maintaining the Instrument, Bow and Case: The renter agrees to maintain the instrument, bow and case in good repair, replacing strings and horsehair as needed. Any service or repair will be done at GVS at the standard rates. These expenses, when necessary, are in addition to rental fees. The renter further agrees to pay GVS for the loss, theft or destruction of the instrument, bow and case or for any damage to the instrument, bow and case other than ordinary wear and tear. **(Initial to agree)** _____

Condition of Instrument: My initials indicate that no raw wood is exposed on the exterior of this instrument and there are no unglued cracks. **(Initial to agree)** _____

Optional Repair Insurance: Repair insurance is available for an additional fee. (See rates above) This covers repairs to the body, neck, pegs, bridge, bow and case. Strings are NOT covered by this insurance.

Rental Credit toward Purchase: One hundred percent (100%) of the first 12 months of rent accrues as a "Rental Credit" which can be used to purchase any instrument from GVS. *After 12 months of rent, this credit does not increase.* The rental credit can be used to pay for up to fifty percent (50%) of any instrument.

Changes to Information: The renter agrees to inform GVS immediately of any changes to the renter's address and to maintain valid credit card information if the card is being used as a security deposit. If the card listed on this Agreement becomes invalid, GVS, at its option, may terminate the Agreement and require that the instrument, bow and case be returned.

GVS: _____ Customer Signature: _____

GVS: _____

(please print)