Gailes' Violin Shop, Inc. - Rental Agreement

10013 Rhode Island Ave, College Park, MD. 20740 - (301) 474-4300 www.gailesviolin.com

PLEASE PRINT	DATE
NAME	
ADDRESS	
CITY/STATE/ZIP	
PHONE: Home	TOTAL:
Work	
Cell:	
Credit Card #	Expiration
Student's School and/or Private Teacher_	

This will acknowledge receipt of the above instrument, bow and case, which I agree to rent for a term of three months from the date of this agreement.

RENTAL RATES (PER 3 MONTH PERIOD): Includes Instrument, Bow & Case CIRCLE ONE Violin or Viola: \$55.00 + Tax \$3.30 = <u>58.30</u> + Optional Repair Insurance \$12.00 = <u>\$70.30</u> Cello: \$110.00 Tax \$6.60 = <u>116.60</u> + Optional Repair Insurance \$18.00 = <u>\$134.60</u>

All fees are based on a term of three full months with the exception that the first month's rent will be prorated by the week. At the end of the initial three-month term, I may continue to rent the above for successive three-month terms. No portion of the first three months' fees is refundable. All fees are due on or before the Due Date to avoid late fees. If payment is not received by the 7th day after the Due Date a \$10.00 late fee per month will be imposed. We reserve the right to automatically charge overdue amounts, including late fees, to your credit card. In this event, a receipt will be mailed to you. Instruments may be returned by the expiration date of any rental period.

AUTOMATIC CHARGE: If you would like us to automatically charge your credit card for the agreed-upon fees, rather than send a statement, initial here. (Initial)_____

I agree to maintain the instrument, bow & case in good repair, replacing strings and horsehair as needed. Any service or repair will be done by Gailes' Violin Shop (hereafter, GVS) at the posted, standard rates. Therefore, renters must reside within commuting distance of the shop. These expenses, when necessary, are in addition to rental fees. GVS offers **Optional Repair Insurance** for instruments covering body, neck, peg, bow & case repairs. <u>Strings and bow hair are NOT covered by this insurance</u>. I further agree to pay GVS for the loss, theft or destruction of the instrument, bow & case or for any damage to the instrument, bow and case other than ordinary wear and tear.

At the end of any rental period, if my account is current, I may elect to purchase an instrument from GVS. Should I choose this option, the total selling price will be reduced by a credit of up to six month's rental payments, any prepaid (full) months rent and security deposit. It is understood that the property described above will remain the property of GVS until the total balance due is paid in full.

I will inform GVS of any changes of address and maintain current credit card information in writing. If the credit card listed on this agreement becomes invalid, I agree that GVS, at its option, may require the instrument, bow & case be purchased, returned or repossessed.

Customer Signature _____

GVS